

**CMS Funds  
(the “Fund”)**

**CMS China Opportunities Flexifund  
CMS Hong Kong Multi Income Fund  
CMS Money Market Fund  
CMS USD Money Market Fund**

**(the “Sub-Funds”)**

**Seventh Addendum**

**This Seventh Addendum should be read in conjunction with and forms part of the explanatory memorandum of the Fund dated February 2021, as amended by the First Addendum dated 11<sup>th</sup> June 2021, the Second Addendum dated 6<sup>th</sup> August 2021, the Third Addendum dated 29<sup>th</sup> April 2022, the Fourth Addendum dated 14<sup>th</sup> November 2022, the Fifth Addendum dated 21 June 2024 and the Sixth Addendum dated 8 August 2024 (the “Explanatory Memorandum”)**

**Important – If you are in any doubt about the contents of this Seventh Addendum, you should seek independent professional financial advice.**

Unless otherwise defined or stated in this Seventh Addendum, all capitalized terms herein contained shall have the same meaning as in the Explanatory Memorandum.

CMS Asset Management (HK) Co., Limited, the manager of the Fund (the “**Manager**”) accepts full responsibility for the accuracy of the information contained in this Seventh Addendum and the Explanatory Memorandum as at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this Seventh Addendum and the Explanatory Memorandum misleading.

The Securities and Futures Commission of Hong Kong (“**SFC**”) takes no responsibility for the accuracy of any of the statements made or opinions expressed in this Seventh Addendum.

SFC authorisation is not a recommendation or endorsement of the Fund or any Sub-Fund nor does it guarantee the commercial merits of the Fund or any Sub-Fund or any of their performance. It does not mean the Fund or any Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

With immediate effect, the Explanatory Memorandum shall be amended as follows:

**1. Waiver of management fee and ongoing charges for CMS USD Money Market Fund**

The table headed “Fees payable by the Sub-Fund” in the section headed “**Fees**” under “**APPENDIX IV – CMS USD Money Market Fund**” of the Explanatory Memorandum shall be amended based on the following change to reflect the waiver of the management fee for Class I Units and waiver of the ongoing expenses:

“Fees payable by the Sub-Fund

Management Fee (% Net Asset Value of the relevant class)

Class A: 0.5\*%

Class B: 0.2\*%

Class I: 0.1\*#%

Class M: 0\*%

\*subject to the maximum level of management fee which the Manager may charge up to by giving unitholders at least one month’s prior notice (i.e. 2% per annum as stated under the section headed “Management Fee” in the main part of the Explanatory Memorandum)

# The Management Fee for Class I Units has been waived from 3 September 2024 to 31 January 2025 (both days inclusive).

Performance Fee

Class A: Nil

Class B: Nil

Class I: Nil

Class M: Nil

Trustee Fee (% Net Asset Value of the relevant class)

Class A, Class B, Class I and Class M: Up to 0.075\*\*% of the value of each class  
\*\*subject to a minimum monthly fee of USD5,000 for the Sub-Fund and the maximum level of trustee fee which the Trustee may charge up to upon giving unitholders at least one month’s prior notice (i.e. 0.5% per annum as stated under the section headed “Trustee Fee”

in the main part of the Explanatory Memorandum)

Custody Fees (% Net Asset Value of the Sub- Fund)	Class A, Class B, Class I and Class M: Up to 0.03%
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For the period from 3 September 2024 to 31 January 2025 (both days inclusive), the Manager will bear all other types of ongoing expenses of the Sub-Fund out of the management fees that it receives.”

## **2. Waiver of ongoing charges for CMS Money Market Fund**

The following shall be added after the table headed “Fees payable by the Sub-Fund” in the section headed “**Fees**” under “**APPENDIX III – CMS Money Market Fund**” of the Explanatory Memorandum.

“For the period from 3 September 2024 to 31 January 2025 (both days inclusive), the Manager will bear all other types of ongoing expenses of the Sub-Fund out of the management fees that it receives.”

A copy of the Explanatory Memorandum and this Seventh Addendum will be posted on the Manager’s website (<http://www.cmschina.com.hk/AM/FundProduct>). Investors should note that the Manager’s website has not been reviewed or authorised by the SFC and may contain information of funds not authorised by the SFC.

**CMS Asset Management (HK) Co., Limited**

Date: 2 September 2024